



**DELAWARE RIVER JOINT
TOLL BRIDGE COMMISSION**

**REQUEST FOR PROPOSALS
INVESTMENT CONSULTING &
MANAGEMENT SERVICES (NON-DISCRETIONARY)**

**INQUIRIES AND RESPONSES
POSTED: APRIL 6, 2019**

PROPOSALS DUE: APRIL 19, 2018

Inquiry 1 of 2: *For the pools of assets in the scope of the RFP, is the Commission looking for a consultant to manage the pools directly (ie. buying/selling of individual securities)? Or, is this a “Manager of Managers” approach where they are looking for a consultant to assist with the hiring/terminating of money managers (Funds) within the portfolios?*

Commission Response: The former. As indicated in the RFP, the Commission is looking for a consultant to directly consult and manage the accounts in a non-discretionary capacity (i.e. specific approval by a Commission officer is needed prior to each securities transaction).

Inquiry 2 of 2: *Would the Commission provide its anticipated average general reserve fund balance per year over the initial proposed contract term (i.e. for 2018, 2019, 2020, 2021)?*

Commission Response: The figures shown in the following table have been generated and are intended solely for use in connection with this RFP. The figures represent approximate, year-end estimates that may change substantially based on actual operations and financial results over the period presented. The balance declines shown for 2020 and 2021 largely reflect the Commission’s intended contribution from the General Reserve Fund (“GRF”) to the Scudder Falls Bridge Replacement Project, as indicated in the RFP.

Calendar Year	Estimated GRF Balance (Dec 31) (\$ Million)
2018	210.0
2019	200.0
2020	150.0
2021	100.0