

## Notice of Reliance Upon Registered Municipal Advisor

January 1, 2020

The Delaware River Joint Toll Bridge Commission (the "Commission") is providing this notice, and the representations contained herein, solely for purposes of the Municipal Advisor Rule of the Securities and Exchange Commission (the "Rule"). The Commission hereby provides notice that it wishes to continue to receive proposals or recommendations on the issuance of municipal securities and related municipal financial products that are specific to the Commission's financial concerns or needs.

The Commission is represented by Acacia Financial Group, Inc. ("Acacia" or the "Municipal Advisor"), which it has retained to, among other things, assist the Commission in evaluating any or all of such proposals or recommendations with respect to the issuance of municipal securities and related municipal financial products.

The Commission may share any such proposals or recommendations with Acacia and will rely on Acacia for advice in connection with such recommendations. Please note that an underwriter/investment bank/financial services firm should not contact directly, or send materials directly to, the Municipal Advisor unless specifically directed by the Commission or mandated by regulation.

Acacia has represented to the Commission that it is registered as a municipal advisor with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board.

Acacia has further represented to the Commission that the personnel of Acacia who will advise or participate in advising the Commission on such proposals or recommendations related to the issuance of municipal securities and related municipal financial products have not been associated with an investment banking firm within the past two years. The primary representative on this engagement from Acacia is Peter D. Nissen, Managing Director.

By publicly posting this notice, the Commission intends that market participants receive and use this notice for purposes of the Rule's independent registered municipal advisor ("IRMA") exemption. This information may be relied upon for purposes of establishing the IRMA exemption unless revoked or rescinded by the Commission in its sole discretion.

### **Delaware River Joint Toll Bridge Commission**

By: \_\_\_\_\_

  
Name: Joseph J. Resta

Title: Executive Director